BYLAW NO. 735-25

OF THE COUNTY OF PAINTEARTH NO. 18

IN THE PROVINCE OF ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE COUNTY OF PAINTEARTH NO. 18 FOR THE 2025 TAXATION YEAR.

WHEREAS, the County of Paintearth No. 18 has prepared and adopted detailed estimates of the County's revenues and expenditures as required, at the Council Meeting held on April 8, 2025 and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the County of Paintearth No. 18 for 2025 total \$22,763,424 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,587,959 and the balance of \$17,175,465 is to be raised by general municipal taxation; and

WHEREAS, the requisitions including adjustments for over/under levies are:

Alberta School Foundation Fund (ASFF): Residential/Farmland Non-Residential/Linear		659,548 ,646,283
Opted Out School Boards Residential/Farmland Non-Residential/Linear	\$ \$	15,570 101
Seniors Foundation	\$	552,824
Designated Industrial Properties	\$	72,761

WHEREAS, the Council of the County of Paintearth No. 18 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the County of Paintearth No. 18 as shown on the assessment roll is:

<u>Assessment</u>

Residential/Improvements	\$169,756,890
Farmland	\$ 91,173,280
Non-Residential	\$ 91,559,120
Machinery and Equipment	\$130,253,450
Linear/Power	\$354,554,880
Power Generation	\$ <u>537,841,680</u>
Total:	\$1,375,139,300

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General Municipal

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the County of Paintearth No. 18, in the Province of Alberta, enacts as follows:

1. That the County Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the County of Paintearth No. 18.

Assessment

Tax Levy

Tax

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Residential Farmland Non-Residential/Linear Machinery and Equipment	688,101 844,586 13,814,103 1,828,675	91,17 983,99 <u>130,2</u> 9	169,756,890 91,173,280 983,955,680 <u>130,253,450</u> 1,375,139,300		4.05345 9.26353 14.03936 14.03936	
Seniors Foundation	552,824	1,375,0	1,375,073,940		0.40203	
Alberta School Foundation Fun	d/Opted Out S	School Boards				
Residential / Farmland Non-residential / Linear	675,118 1,646,384	260,864,810 446,114,000		2.58800 3.69050		
Designated Industrial Propertie	s					
DIP	72,761	1,037,9	1,037,958,070		0.07010	
Total Taxation Rates	<u>Municipal</u>	Senior <u>Foundation</u>	DIP	ASFF	Tax Rate	
Residential Farmland Non-Residential Non-Residential DIP Machinery & Equipment DIP Linear DIP Power Generation DIP	4.05345 9.26353 14.03936 14.03936 14.03936 14.03936	0.40203 0.40203 0.40203 0.40203 0.40203 0.40203 0.40203	0.00000 0.00000 0.00000 0.07010 0.07010 0.07010	2.58800 2.58800 3.69050 3.69050 - 3.69050	7.04348 12.25356 18.13189 18.20199 14.51149 18.20199 14.51149	

- 2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$50.00 generating estimated tax revenue of \$17,996.
- 3. That this Bylaw shall take effect on the date of the third and final reading.

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Received First Reading this 22 Day of April 2025 on a motion of Councillor Norton Carried
Received Second Reading this 2025 on a motion of Councillor Carried
Councillor 5hipton moved to proceed to Third Reading Carried Unanimously
Read a Third Time and Finally Passed this 2025 on a motion of Councillor Elicht Carried
Signed by the Chief Elected Official and Chief Administrative Officer this 29 Day of April 2025.
Stanley Schulmeister, Reeve
Michael Simpson, Chief Administrative Officer